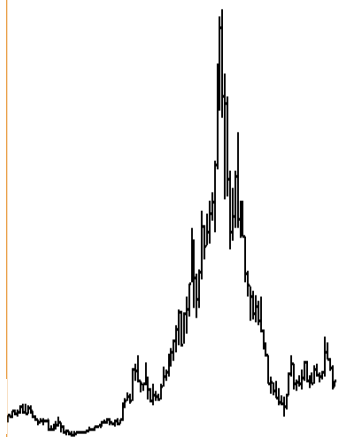


----- Investing ahead of the crowd and -----

GLOBAL CHART OUTLOOK

----- looking at behavior patterns in the crowd mood instead of searching for logic and reason -----



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BERTSCHIS CHART OUTLOOK

Swiss Equities 2021 / #11

16th March 2021

Swiss SPI 200 constituent stocks – listed according to the Score (range from 100% to 0%, 40%-60% is neutral)

SCORE	COMPANY	RIC
100%	ABB LTD N	ABBN.S
100%	AEVIS HOLDING SA	AEVS.S
100%	APG SGA	APGN.S
100%	ARUNDEL AG	ARONL.S
100%	ARYZTA AG	ARYN.S
100%	BARRY CALLEBAUT	BARN.S
100%	BLACKSTONE RES	BLS.S
100%	BOSSARD N	BOS.S
100%	BUCHER N	BUCN.S
100%	BURKHALTER AG	BRKN.S
100%	CICOR TECH	CICN.S
100%	COLTENE N	CLTN.S
100%	CONZZETA HLDNG I	CONC.S
100%	DKSH N	DKSH.S
100%	DORMAKABA HOLD	DOKA.S
100%	ELMA N	ELMN.S
100%	FEINTOOL N	FTON.S
100%	FISCHER N	FIN.S
100%	GAM N	GAMH.S
100%	GEBERIT N	GBN.S
100%	HYP0 BK LENZB N	HBLN.S
100%	INTERROLL N	INRN.S
100%	INTERSHOP N	ISN.S
100%	KUEHNE & NAGEL	KNIN.S
100%	LEM HOLDING N	LEHN.S
100%	MEDACTA GROUP	MOVE.S
100%	MEDARTIS	MEDA.S
100%	METALL ZUG	METN.S
100%	MOBILEZONE HLD I	MOZN.S
100%	ORIOR N	ORON.S
100%	PEACH PROP	PEAN.S
100%	PLAZZA AG	PLANZ.S
100%	PRIVATE EQUITY N	PEHN.S
100%	RIETER N	RIEN.S
100%	ROMANDE ENERGIE	HREN.S
100%	SCHINDLER N	SCHN.S
100%	SCHINDLER PS	SCHP.S
100%	SF URBAN PROPERT	SFPN.S
100%	SIEGFRIED N	SFZN.S
100%	SIKA	SIKA.S
100%	SONOVA H AG	SOON.S
100%	ST GALLER KB N	SGKN.S
100%	THURGAUER KB PS	TKBP.S
100%	TORNOS HOLDING N	TOHN.S
100%	VALIANT N	VATN.S
100%	VAUDOISE VERS N	VAHN.S
100%	VON ROLL I	ROL.S
100%	VP BANK AG	VPBN.S
100%	ZUGER KB N	ZUGER.S
100%	ZWAHLEN & MAYR	ZWM.S
94%	ARBONIA AG	ARBNO.S
94%	BASLER KTBK PS	BSKP.S
94%	BELL FOOD GROUP	BELL.S

SCORE	COMPANY	RIC
94%	BELLEVUE GRP N	BBN.S
94%	HELVETIA HLDG	HELN.S
94%	LEONTEQ	LEON.S
94%	LUZERNER KB N	LUKN.S
94%	MCH GROUP AG	MCHN.S
94%	SCHAFFNER N	SAHN.S
94%	STADLER RAIL	SRAL.S
94%	SWATCH GROUP I	UHR.S
94%	TEMENOS N	TEMN.S
94%	VALARTIS GROUP	VLRT.S
94%	VALORA N	VALN.S
89%	ALSO HLD AG	ALSN.S
89%	BVZ HOLDING AG	BVZN.S
89%	CIE FIN TR I	CFT.S
89%	FORBO N	FORN.S
89%	GLARNER KB N	GLKBN.S
89%	KOMAX N	KOMN.S
89%	POENINA	PNHO.S
89%	SNB N	SNBN.S
89%	STRAUMANN HLD N	STMN.S
89%	SWISS PRIME SITE	SPSN.S
89%	SWISSCOM N	SCMN.S
89%	VZ HOLDING N	VZN.S
83%	ADECCO N	ADEN.S
83%	ALUFLEXPACK	AFPD.S
83%	AUTONEUM N	AUTON.S
83%	BASELLAND KTBK	BLKB.S
83%	BB BIOTECH ORD	BION.S
83%	CALIDA HLD N	CALN.S
83%	EDISUN POWER	ESUN.S
83%	EFG INT N	EFGN.S
83%	FUNDA REAL EST	FREN.S
83%	HIAG IMMOBILIEN	HIAG.S
83%	LAFARGEHOLCIM	LHN.S
83%	MEIER TOBLER GRO	METG.S
83%	MIKRON N	MIKN.S
83%	OC OERLIKON CORP	OERL.S
83%	ORELL FUSSL I AG	OFN.S
83%	PARTNERS GROUPAG	PGHN.S
83%	PIERER MOBILITY	PMAG.S
83%	RICHEMONT N	CFR.S
83%	SCHWEITER I	SWTQ.S
83%	SFS GROUP	SFSN.S
83%	SGS N	SGSN.S
83%	STARRAG N	STGN.S
83%	ZEHNDER I	ZEHN.S
83%	ZURICH INSURANCE	ZURN.S
78%	BC GENEVE P	BCGE.S
78%	CEMBRA MONEY BAN	CMBN.S
78%	DUFREY AG	DUFN.S
78%	FLUGHAFEN ZURICH	FHZN.S
78%	GAVAZZI CARLO I	GAV.S
78%	JULIUS BAER N	BAER.S

SCORE	COMPANY	RIC
78%	LASTMINUTE ORD	LMN.S
78%	OBSEVA	OBSN.S
78%	ROCHE HOLDING AG	ROG.S
78%	SULZER N	SUN.S
78%	SWISS LIFE HLDG	SLHN.S
78%	SWISS RE N	SRENH.S
72%	BALOISE HLD N	BALN.S
72%	BKW N	BKWB.S
72%	CI COM SA I	CIE.S
72%	COSMO PHARM N	COPN.S
72%	EMMI N	EMMN.S
72%	IDORSIA N	IDIA.S
72%	JUNGFRAUBAHN N	JFN.S
72%	KUDELSKI	KUD.S
72%	LINDT & SP N	LISN.S
72%	LINDT & SP PS	LISP.S
72%	MEYER BURGER N	MBTN.S
72%	SWISSQUOTE GRP N	SQN.S
72%	VETROPACK N	VETN.S
72%	V-ZUG N	VZUG.S
72%	YPSOMAL HOLDING	YPSN.S
67%	ADVAL TECH N	ADV.N.S
67%	ASC0M N	ASCN.S
67%	BURCKHARDT	BCHN.S
67%	CLARIANT N	CLN.S
67%	DAETWYL I	DAE.S
67%	MOBIMO HLDG	MOBN.S
67%	TITL BN BERG N	TIBN.S
67%	UBS GROUP N	UBSG.S
61%	BOBST GRP N	BOBNN.S
61%	HIGHL EVNT & ENT	HLEE.S
61%	WALLISER KTBK	WKB.S
61%	ZUR ROSE GROUP N	ROSEG.S
56%	COMET HOLDING	COTNE.S
56%	KUROS BIOSCIENCE	KURN.S
56%	LANDIS GYR	LANDI.S
56%	MOLECULAR PARTNE	MOLN.S
50%	BQ CANT DU JURA	BCJ.S
50%	INFICON N	IFCN.S
50%	LIECH LANDBK	LLBN.S
50%	NESTLE SA	NESN.S
50%	NEWRON PHARMA N	NWRN.S
50%	ORASCOM DEV H	ODHN.S
50%	TX GROUP AG	TXGN.S
50%	VIFOR PHARMA	VIFN.S
50%	VONTOBEL N	VONN.S
50%	ZUG ESTATE HLD	ZUGN.S
44%	AIREIS SA	AIRE.S
44%	CASSIOPEA N	SKIN.S
44%	HBM HEALTHCARE	HBMN.S
44%	KARDEX HOLDING	KARN.S
44%	ZUEBLIN N	ZUBN.S
39%	ALCON N	ALCC.S

SCORE	COMPANY	RIC
39%	ASMAILWORLD N	ASWN.S
39%	CREALOGIX HLDG	CLXN.S
39%	GURIT I	GUR.S
39%	IMPLENIA N	IMP.N.S
39%	LOGITECH	LOGN.S
39%	SENSIRION N	SENSI.S
39%	SOFTWAREONE N	SWON.S
39%	VAT GROUP N	VACN.S
33%	BELIMO HOLDING N	BEAN.S
33%	GIVAUDAN N	GIVN.S
33%	KLINGELNBERG N	KLIN.S
28%	CPH CHEM&PAPER	CPHN.S
28%	IVF HARTMANN	VBSN.S
28%	LALIQUE	LLQ.S
28%	PSP CH PRPTY N	PSPN.S
22%	CS GROUP AG	CSGN.S
22%	DOTTIKON	DESN.S
22%	GR KTBK PS	GRKP.S
22%	LECLANCHE N	LECN.S
22%	PHOENIX I	PM.S
22%	SANTHERA PHARMA	SANN.S
22%	SIG COMB GRP N	SIGNC.S
22%	SUNRISE N	SRCG.S
22%	SWX STEEL HOL AG	STLN.S
22%	U-BLOX N	UBXN.S
17%	ADDEX THERAPEUTICS	ADXN.S
17%	AMS	AMS.S
17%	BACHEM HOLD N	BANB.S
17%	HUBER & S N	HUBN.S
17%	SCHLATTER N	STRN.S
17%	WARTECK N	WARN.S
17%	WISEKEY N	WIHN.S
11%	ALLREAL HLD N	ALLN.S
11%	BASILEA PHARMA	BSLN.S
11%	EMS-CHEMIE N	EMSN.S
11%	PERFECT HOLDING	PRFN.S
11%	PERROT DUVAL I	PEDU.S
11%	SPICE PRIV AG	SPCE.S
6%	BCV N	BCVN.S
6%	BERNER KB N	BEKN.S
6%	EVOLVA HOLD AG	EVE.S
6%	GALENICA	GALE.S
6%	LONZA GRP AG N	LONN.S
6%	NOVARTIS N	NOVN.S
6%	POLYPHOR N	POLN.S
6%	TECAN HLD N	TECN.S
6%	VARIA US PROP	VARN.S
6%	VILLARS N	VILN.S
0%	GRP MINOTERIES	GMI.S
0%	HOCHDORF N	HOCN.S
0%	INVESTIS N	IREN.S
0%	RELIEF THERAPEUT	RLFB.S

SPI Index 200 constituent stocks - alphabetically (ABB-Bellevue)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	ABB LTD N	ABB.N.S	28.96	+	+	+	See chart.	02.03.2021	26.92	7.58%
17%	ADDEX THERAPEUTICS	ADXN.S	1.69	O	d-	uo				
83%	ADECCO N	ADEN.S	63.12	+	+	+	Testing long-term resistance range 64 to 66.			
67%	ADVAL TECH N	ADV.N.S	171.00	+	uo	uu+				
100%	AEVIS HOLDING SA	AEVS.S	12.50	u+	+	+				
44%	AIRE SIS SA	AIRE.S	0.80	O	do	+				
39%	ALCON N	ALCC.S	64.62	+	d-	o				
11%	ALLREAL HLD N	ALLN.S	189.00	-	-	uo				
89%	ALSO HLD AG	ALS.N.S	272.00	+	+	+				
83%	ALUFLEXPACK	AFPD.S	36.50	+	uu+	uu+				
17%	AMS	AMS.S	19.39	O	-	uo				
100%	APG SGA	APGN.S	209.00	+	u+	u+				
94%	ARBONIA AG	ARBNO.S	16.62	+	+	+	Hold.	10.11.2020	12.53	32.64%
100%	ARUNDEL AG	ARONL.S	2.58	+	+	+				
100%	ARYZTA AG	ARYN.S	1.06	+	+	+	See chart.	25.11.2020	0.6800	55.29%
67%	ASCOM N	ASCN.S	15.10	+	O	uu+	TOOK PROFIT of 11%.			
39%	ASMALLWORLD N	ASWN.S	3.11	+	-	uo				
83%	AUTONEUM N	AUTON.S	195.40	+	+	+	See chart.	02.03.2021	165.20	18.28%
17%	BACHEM HOLD N	BANB.S	360.50	-	-	uu+	See chart. BUY	16.03.2021	360.50	
72%	BALOISE HLD N	BALN.S	160.10	+	+	do				
100%	BARRY CALLEBAUT	BARN.S	2'102.00	+	+	+				
83%	BASELLAND KTBK	BLKB.S	904.00	u+	uu+	+				
11%	BASILEA PHARMA	BSLN.S	48.22	-	-	uu+				
94%	BASLER KTBK PS	BSKP.S	65.00	+	+	+				
83%	BB BIOTECH ORD	BION.S	90.35	+	u+	uu+	Hold.	09.02.2021	92.90	-2.74%
78%	BC GENEVE P	BCGE.S	161.00	O	+	u+				
6%	BCV N	BCVN.S	96.00	d-	-	uo				
33%	BELIMO HOLDING N	BEAN.S	7'140.00	-	O	+				
94%	BELL FOOD GROUP	BELL.S	280.00	+	+	+				
94%	BELLEVUE GRP N	BBN.S	41.70	+	+	+				

SPI Index 200 constituent stocks - alphabetically (Berner-Edisun)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
6%	BERNER KB N	BEKN.S	215.00	-	-	uo				
72%	BKW N	BKWB.S	107.60	u+	uu+	u+				
100%	BLACKSTONE RES	BLS.S	4.80	+	+	uu+				
61%	BOBST GRP N	BOBNN.S	62.90	+	o	uu+				
100%	BOSSARD N	BOS.S	213.50	+	+	+				
50%	BQ CANT DU JURA	BCJ.S	54.00	-	uo	uu+				
100%	BUCHER N	BUCN.S	481.40	+	+	+				
67%	BURCKHARDT	BCHN.S	337.00	+	+	dd-	Hold.	22.12.2020	306.50	9.95%
100%	BURKHALTER AG	BRKN.S	71.00	+	+	+	Hold.	17.11.2020	65.00	9.23%
89%	BVZ HOLDING AG	BVZN.S	855.00	+	+	do				
83%	CALIDA HLD N	CALN.S	37.00	+	+	+	Hold.	02.02.2021	35.50	4.23%
44%	CASSIOPEA N	SKIN.S	46.60	+	do	do				
78%	CEMBRA MONEY BAN	CMBN.S	104.00	uo	u+	+	BUY if 104.70 is broken.			
72%	CI COM SA I	CIE.S	3.48	+	+	uo				
100%	CICOR TECH	CICN.S	52.80	+	+	+	Hold.	02.03.2021	48.00	10.00%
89%	CIE FIN TR I	CFT.S	118.00	u+	+	u+				
67%	CLARIANT N	CLN.S	19.45	+	do	dd-	Sell the position if 18.80 is broken.	02.03.2021	19.55	-0.51%
100%	COLTENE N	CLTN.S	116.40	+	+	+	TOOK PROFIT of 30%.			
56%	COMET HOLDING	COTNE.S	223.00	+	do	uo				
100%	CONZZETA HLDNG I	CONC.S	1'302.00	+	+	+				
72%	COSMO PHARM N	COPN.S	85.50	uo	uu+	uu+	BUY if 86 is broken.			
28%	CPH CHEM&PAPER	CPHN.S	66.40	o	-	u+	Must hold above 65 or the correction could signal 61 to 59.50.	15.12.2020	70.00	-5.14%
39%	CREALOGIX HLDG	CLXN.S	120.50	+	d-	o	Hold.	29.09.2020	116.50	3.43%
22%	CS GROUP AG	CSGN.S	12.11	+	dd-	dd-	See chart.			
67%	DAETWYL I	DAE.S	283.00	+	+	dd-				
100%	DKSH N	DKSH.S	72.65	+	uu+	+				
100%	DORMAKABA HOLD	DOKA.S	635.00	+	+	+				
22%	DOTTIKON	DESN.S	176.00	+	-	-				
78%	DUFREY AG	DUFN.S	67.28	+	+	+	Hold.	23.02.2021	54.53	23.38%
83%	EDISUN POWER	ESUN.S	125.00	+	uu+	uu+	Correction from 134.50 could still test 119 or 115.	02.03.2021	122.00	2.46%

SPI Index 200 constituent stocks - alphabetically (EFG-Interroll)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
83%	EFG INT N	EFGN.S	6.98	+	+	+				
100%	ELMA N	ELMN.S	515.00	+	+	+				
72%	EMMI N	EMMN.S	931.50	do	+	+				
11%	EMS-CHEMIE N	EMSN.S	832.00	-	-	uu+				
6%	EVOLVA HOLD AG	EVE.S	0.22	-	-	uo	Major support is at 0.2080 to 0.2030.	05.01.2021	0.2110	2.84%
100%	FEINTOOL N	FTON.S	68.00	+	+	+	Hold.	10.11.2020	53.10	28.06%
100%	FISCHER N	FIN.S	1'299.00	+	+	+	Hold.	03.02.2021	1206.00	7.71%
78%	FLUGHAFEN ZURICH	FHZN.S	161.20	+	+	+	Hold.	23.02.2021	158.90	1.45%
89%	FORBO N	FORN.S	1'640.00	+	+	do	Postponing the buy signal until the present short-term correction is over.			
83%	FUNDA REAL EST	FREN.S	18.60	+	+	u+				
6%	GALENICA	GALE.S	58.45	-	d-	uo				
100%	GAM N	GAMH.S	2.89	+	+	+	Has reached the major resistance at 2.90. Watching for a pullback. Resistance levels are 3.15, 3.30 or 4 to 4.20.			
78%	GAVAZZI CARLO I	GAV.S	193.50	+	+	do	Hold.	10.02.2021	189.10	2.33%
100%	GEBERIT N1	GEBN.S	584.20	+	+	+				
33%	GIVAUDAN N	GIVN.S	3'548.00	-	uo	u+				
89%	GLARNER KB N	GLKBN.S	30.30	+	+	+				
22%	GR KTBK PS	GRKP.S	1'470.00	-	uo	uo				
0%	GRP MINOTERIES	GMI.S	326.00	dd-	dd-	dd-				
39%	GURIT I	GUR.S	2'400.00	+	-	u+				
44%	HBM HEALTHCARE	HBMN.S	324.50	+	do	do	Sell the position if 315 is broken.	02.03.2021	341.50	-4.98%
94%	HELVETIA HLDG	HELN.S	108.70	+	+	+	BUY here or if 109.30 and 110.50 is broken. The uptrend does not seem to be over yet. Stop 104.	16.03.2021	108.70	
83%	HIAG IMMOBILIEN	HIAG.S	106.00	+	u+	+				
61%	HIGHL EVNT & ENT	HLEE.S	27.80	uo	uo	u+				
0%	HOCHDORF N	HOCN.S	60.70	d-	d-	dd-				
17%	HUBER & S N	HUBN.S	71.60	do	-	do				
100%	HYPO BK LENZB N	HBLN.S	4'380.00	+	+	uu+				
72%	IDORSIA N	IDIA.S	26.62	uo	uu+	u+	Add to the position if 27.30 is broken. Resistances are 28, 28.60, 29.20.	02.03.2021	25.72	3.50%
39%	IMPLENIA N	IMP.N.S	27.46	+	do	-	TAKE PROFIT of 17%. The uptrend has topped at 30.90 on 23.2.2021.	13.11.2020	23.45	17.10%
50%	INFICON N	IFCN.S	1'004.00	+	o	-				
100%	INTERROLL N	INRN.S	3'080.00	+	+	uu+				

SPI Index 200 constituent stocks - alphabetically (Intershop-Meyer)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	INTERSHOP N	ISN.S	622.00	+	+	+	BUY. Betting on a break upwards from the Ascending Triangle, which originated in July 2020. Stop 595.	16.03.2021	622.00	
0%	INVESTIS N	IREN.S	87.80	-	-	d-				
28%	IVF HARTMANN	VBSN.S	177.00	O	-	uo				
78%	JULIUS BAER N	BAER.S	59.30	+	+	+				
72%	JUNGFRAUBAHN N	JFN.S	145.00	+	+	do				
44%	KARDEX HOLDING	KARN.S	203.50	+	-	+				
33%	KLINGELNBERG N	KLIN.S	22.00	+	-	-				
89%	KOMAX N	KOMN.S	230.20	+	+	do	Sell the position if 223 is broken.	02.03.2021	243.00	-5.27%
72%	KUDELSKI	KUD.S	4.71	+	+	uo	Hold.	02.03.2021	4.79	-1.67%
100%	KUEHNE & NAGEL	KNIN.S	256.30	+	+	+				
56%	KUROS BIOSCIENCE	KURN.S	2.16	do	+	dd-	Buy signals to be triggered if 2.30 and 2.42 is broken. Sell below 2.05 and 1.94.			
83%	LAFARGEHOLCIM	LHN.S	53.46	+	+	+	Was capped by the resistance at 55. Likely to correct with supports 51.80 or 50.			
28%	LALIQUE	LLQ.S	33.40	+	-	uo				
56%	LANDIS GYR	LANDI.S	64.75	+	uo	+				
78%	LASTMINUTE ORD	LMN.S	31.70	+	+	+	Resistance is at 32.50 or 37.			
22%	LECLANCHE N	LECN.S	0.93	+	-	-	Supports are 0.90 to 0.87 or 0.75.			
100%	LEM HOLDING N	LEHN.S	1'922.00	+	+	+				
94%	LEONTEQ	LEON.S	44.30	+	+	uu+	TOOK PROFIT of 26%.			
50%	LIECH LANDBK	LLBN.S	52.40	-	u+	+				
72%	LINDT & SP N	LISN.S	86'100.00	O	uu+	u+				
72%	LINDT & SP PS	LISP.S	8'300.00	u+	u+	+				
39%	LOGITECH	LOGN.S	93.72	+	-	uo				
6%	LONZA GRP AG N	LONN.S	549.00	-	-	uo	Sell the position if 540 is broken.	16.02.2021	590.00	-6.95%
94%	LUZERNER KB N	LUKN.S	432.00	+	+	+				
94%	MCH GROUP AG	MCHN.S	13.75	+	+	O				
100%	MEDACTA GROUP	MOVE.S	104.80	+	u+	uu+	TOOK PROFIT of 14%. If still long with the supports at 104, 102 or 99.			
100%	MEDARTIS	MEDA.S	59.70	+	+	u+	Hold.	23.09.2020	44.50	34.16%
83%	MEIER TOBLER GRO	METG.S	15.30	+	+	+	Hold.	05.01.2021	12.35	23.89%
100%	METALL ZUG	METN.S	1'955.00	+	+	+	Hold.	23.02.2021	1635.00	19.57%
72%	MEYER BURGER N	MBTN.S	0.43	+	+	O	TOOK PROFIT of 21%.			

SPI Index 200 constituent stocks - alphabetically (Mikron-Schaffner)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
83%	MIKRON N	MIKN.S	6.00	+	u+	+	BUY only if a breakout above 6.20 is signaled. Supports 5.80, 5.55 or 5.25.			
100%	MOBILEZONE HLD I	MOZN.S	11.96	+	+	+	Hold.	02.03.2021	10.92	9.52%
67%	MOBIMO HLDG	MOBN.S	287.50	u+	u0	uu+				
56%	MOLECULAR PARTNE	MOLN.S	23.50	u+	u0	uu+	ADD to the position if 24.50 is broken. Supports are 20.50, 18.50 to 17.50.	02.02.2021	23.10	1.73%
50%	NESTLE SA	NESN.S	100.90	-	u+	+	See chart.	04.03.2021	99.10	1.82%
50%	NEWRON PHARMA N	NWRN.S	2.82	+	0	-	Hold.	03.12.2020	2.17	29.95%
6%	NOVARTIS N	NOVN.S	79.33	-	-	0	See chart.			
78%	OBSEVA	OBSN.S	3.40	+	+	uu+				
83%	OC OERLIKON CORP	OERL.S	10.68	+	+	+				
50%	ORASCOM DEV H	ODHN.S	10.50	+	do	dd-	TAKE PROFIT of 11%. Correction could test 10 or 9.50. Will look to buy again if the magnitue of the correction is clear.	11.11.2020	9.42	11.46%
83%	ORELL FUSSLI AG	OFN.S	118.50	+	+	+	Hold.	02.03.2021	115.00	3.04%
100%	ORIOR N	ORON.S	86.00	+	+	+	Hold.	10.03.2021	79.10	8.72%
83%	PARTNERS GROUPAG	PGHN.S	1'140.00	+	u+	uu+	Unlikely to rise higher than 1180 to 1200.			
100%	PEACH PROP	PEAN.S	49.20	+	+	+				
11%	PERFECT HOLDING	PRFN.S	0.08	do	d-	dd-				
11%	PERROT DUVAL I1	PEDU.S	116.00	0	dd-	dd-				
22%	PHOENIX I	PM.S	453.50	+	-	-				
83%	PIERER MOBILITY	PMAG.S	75.00	+	u+	u+				
100%	PLAZZA AG	PLANZ.S	321.00	+	+	+				
89%	POENINA	PNHO.S	50.20	u+	u+	uu+	Hold.	03.02.2021	52.40	-4.20%
6%	POLYPHOR N	POLN.S	7.31	-	-	u0				
100%	PRIVATE EQUITY N	PEHN.S	69.00	+	+	+				
28%	PSP CH PRPTY N	PSPN.S	112.70	u0	-	uu+				
0%	RELIEF THERAPEUT	RLFB.S	0.29	-	-	d-	Stopped out at 0.2910.			
83%	RICHEMONT N	CFR.S	90.22	+	+	u+	Ending Diagonal likely to lead to a medium-term correction at 95.			
100%	RIETER N	RIEN.S	126.80	+	+	+	Hold.	02.03.2021	112.60	12.61%
78%	ROCHE HOLDING AG	ROG.S	312.50	u0	u+	+	See chart.			
100%	ROMANDE ENERGIE	HREN.S	1'250.00	+	+	uu+				
22%	SANTHERA PHARMA	SANN.S	3.00	d-	do	0				
94%	SCHAFFNER N	SAHN.S	220.00	+	+	+	Hold.	02.03.2021	216.00	1.85%

SPI Index 200 constituent stocks - alphabetically (Schindler-Temenos)

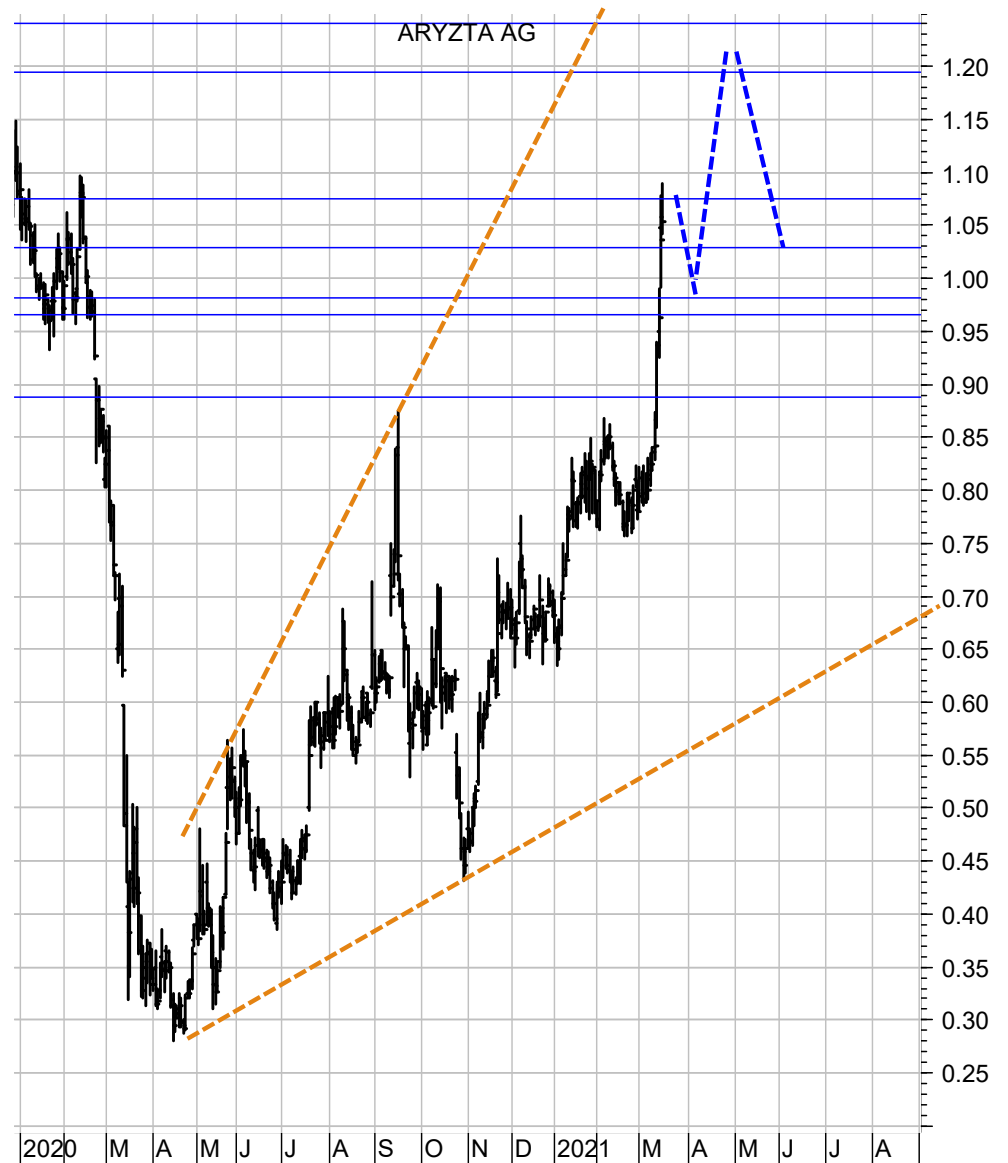
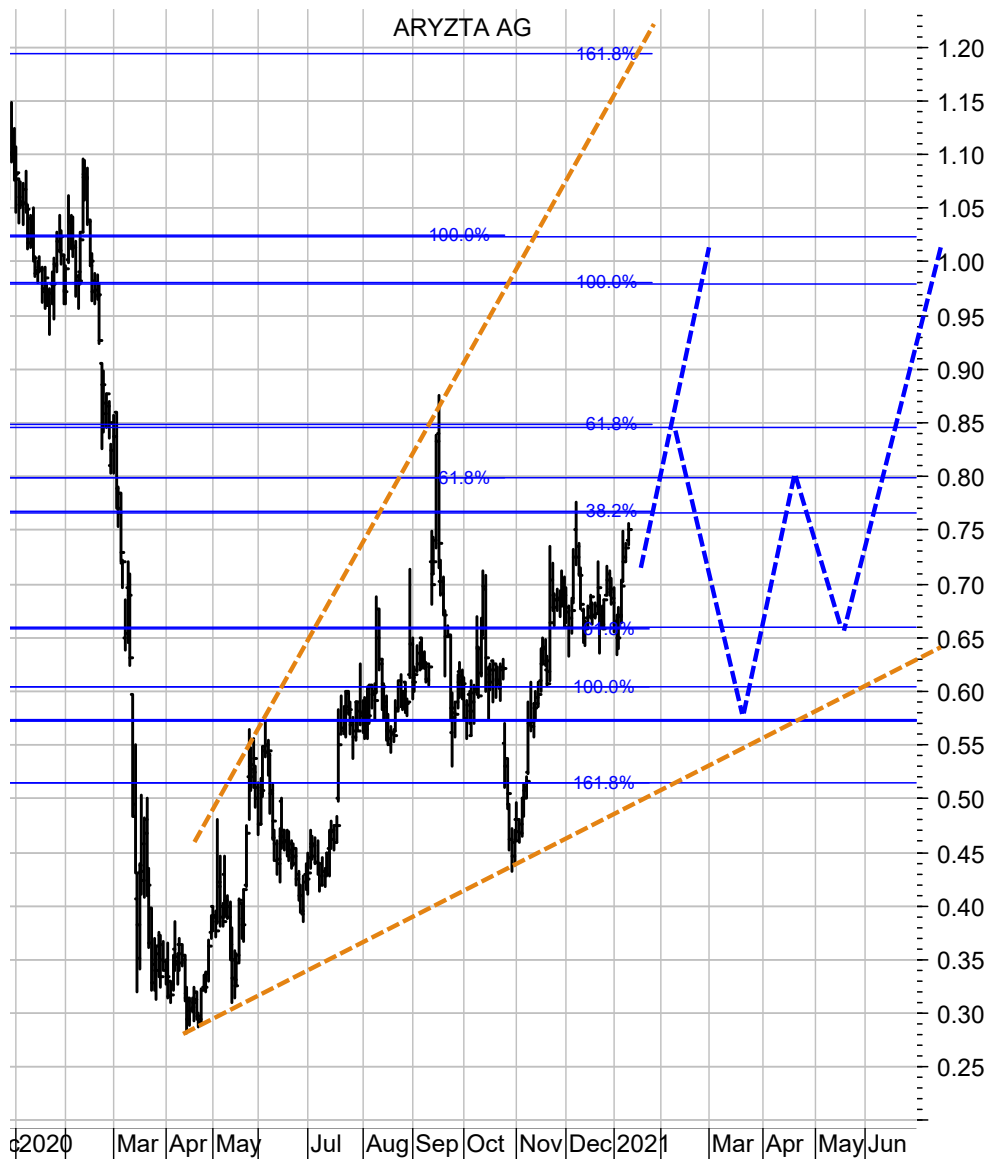
SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	SCHINDLER N	SCHN.S	264.00	+	+	+				
100%	SCHINDLER PS	SCHP.S	269.30	+	+	+	Hold.	02.03.2021	253.40	6.27%
17%	SCHLATTER N	STRN.S	26.80	uo	-	do				
83%	SCHWEITER I	SWTQ.S	1'584.00	+	+	+				
39%	SENSIRION N	SENSI.S	61.30	+	-	uo				
100%	SF URBAN PROPERT	SFPN.S	97.50	u+	uu+	uu+				
83%	SFS GROUP	SFSN.S	120.00	+	+	+				
83%	SGS N	SGSN.S	2'723.00	+	uu+	uu+				
100%	SIEGFRIED N	SFZN.S	733.50	+	+	+				
22%	SIG COMB GRP N	SIGNC.S	20.36	o	-	uu+				
100%	SIKA	SIKA.S	263.30	+	+	+	Hold.	02.03.2021	249.60	5.49%
89%	SNB N	SNBN.S	5'120.00	+	+	do				
39%	SOFTWAREONE N	SWON.S	28.05	uu+	-	uu+				
100%	SONOVA H AG	SOON.S	247.10	u+	uu+	uu+	Likely to enter another correction at the major resistance at 250 to 255.			
11%	SPICE PRIV AG	SPCE.S	8.95	do	dd-	dd-				
100%	ST GALLER KB N	SGKN.S	438.00	+	+	+				
94%	STADLER RAIL	SRAIL.S	46.52	+	+	+	Resistance is 48.50 and 50.50. supports are 45.40, 44.50 or 42.50.	16.02.2021	44.15	5.37%
83%	STARRAG N	STGN.S	43.00	+	+	+	BUY signal to be triggered if 45 is broken. Next resistance is 47.50 or 50 or 54.			
89%	STRAUMANN HLD N	STMN.S	1'117.00	+	u+	uo				
78%	SULZER N	SUN.S	108.40	+	+	+				
22%	SUNRISE N	SRCG.S	110.00	do	dd-	dd-				
94%	SWATCH GROUP I	UHR.S	281.20	+	+	+	See chart.	08.03.2021	285.05	-1.35%
78%	SWISS LIFE HLDG	SLHN.S	459.60	+	+	do	See chart.	02.03.2021	454.80	1.06%
89%	SWISS PRIME SITE	SPSN.S	90.65	u+	uu+	u+				
78%	SWISS RE N	SRENH.S	91.94	+	+	+	Has reached the major resistance at 93, a break of which would signal 100 to 102 or 108 to 110. Must hold above 89 or the next supports are 85 or 81.	02.03.2021	87.70	4.83%
89%	SWISSCOM N	SCMN.S	484.20	o	+	+	See chart.			
72%	SWISSQUOTE GRP N	SQN.S	109.60	+	uu+	uu+				
22%	SWX STEEL HOL AG	STLN.S	0.24	+	d-	-				
6%	TECAN HLD N	TECN.S	391.00	-	-	uo				
94%	TEMENOS N	TEMN.S	132.15	+	+	+	Hold.	02.03.2021	130.65	1.15%

SPI Index 200 constituent stocks - alphabetically (Thurguer-Zwahlen)

SCORE	COMPANY	RIC	PRICE	LT	MT	ST	COMMENT	DATE BOUGHT	PRICE BOUGHT	PROFIT or LOSS
100%	THURGAUER KB PS	TKBP.S	105.00	+	+	+				
67%	TITL BN BERG N	TIBN.S	48.90	+	do	-				
100%	TORNOS HOLDING N	TOHN.S	6.20	+	+	+	Hold.	27.01.2021	5.35	15.89%
50%	TX GROUP AG	TXGN.S	73.00	+	do	dd-				
22%	U-BLOX N	UBXN.S	65.65	+	d-	dd-	Sold with the break of 66 for a loss of 8%.			
67%	UBS GROUP N	UBSG.S	14.45	+	+	dd-	TOOK PROFIT of 12%. Could form a Head and Shoulder Top. Supports 14, 13.50.			
94%	VALARTIS GROUP	VLRT.S	9.70	+	+	+				
100%	VALIANT N	VATN.S	98.10	+	+	+				
94%	VALORA N	VALN.S	224.50	+	+	+	Hold.	23.02.2021	189.20	18.66%
6%	VARIA US PROP	VARN.S	36.90	-	-	uo				
39%	VAT GROUP N	VACN.S	249.40	+	-	uo				
100%	VAUDOISE VERS N	VAHN.S	468.00	+	+	+				
72%	VETROPACK N	VETN.S	60.40	u+	uu+	+				
50%	VIFOR PHARMA	VIFN.S	125.85	-	u+	+	Hold.	02.03.2021	117.85	6.79%
6%	VILLARS N	VILN.S	710.00	-	-	o				
100%	VON ROLL I	ROL.S	0.81	+	u+	u+				
50%	VONTOBEL N	VONN.S	72.15	+	-	+				
100%	VP BANK AG	VPBN.S	119.60	+	+	+	Hold.	02.03.2021	115.40	3.64%
89%	VZ HOLDING N	VZN.S	78.70	uo	+	+				
72%	V-ZUG N	VZUG.S	91.20	+	uo	uu+				
61%	WALLISER KTBK	WKB.S	104.50	do	+	dd-				
17%	WARTECK N	WARN.S	2'300.00	uo	-	uo				
17%	WISEKEY N	WIHN.S	1.32	o	-	uo	Could fall to o.8o.			
72%	YPSOMED HOLDING	YPSN.S	154.20	+	+	+	Must rise above 160 to signal 164 to 166 or 178 to 184.	10.11.2020	131.20	17.53%
83%	ZEHNDER I	ZEHN.S	73.50	+	+	+				
44%	ZUEBLIN N	ZUBN.S	26.00	-	u+	uo				
50%	ZUG ESTATE HLD	ZUGN.S	1'965.00	-	+	+				
100%	ZUGER KB N	ZUGER.S	6'780.00	+	+	uu+				
61%	ZUR ROSE GROUP N	ROSEG.S	404.00	+	uo	uu+				
83%	ZURICH INSURANCE	ZURN.S	395.30	+	+	+	Hold.	02.03.2021	379.30	4.22%
100%	ZWAHLEN & MAYR	ZWM.S	204.00	+	+	+				

Aryzta (chart and forecast at left is from my Chart Outlook of 12.1.2021)

In January, I stated: “Aryzta must rise above 0.77, 0.80 and 0.85 to signal 0.98 to 1.03. I will ADD to the present position if 0.81 and 0.85 is broken.” With the breakout above 0.81 to 0.85, Aryzta surged to the resistance, which I had projected at 1.03. I am looking for a consolidation between 1.08 and 0.98. In the best case, the uptrend will reach 1.20, but there, the uptrend will be even more overbought and a correction should be expected. Supports are at 0.96 and 0.88. The present position is +55% as I am watching for a consolidation here.



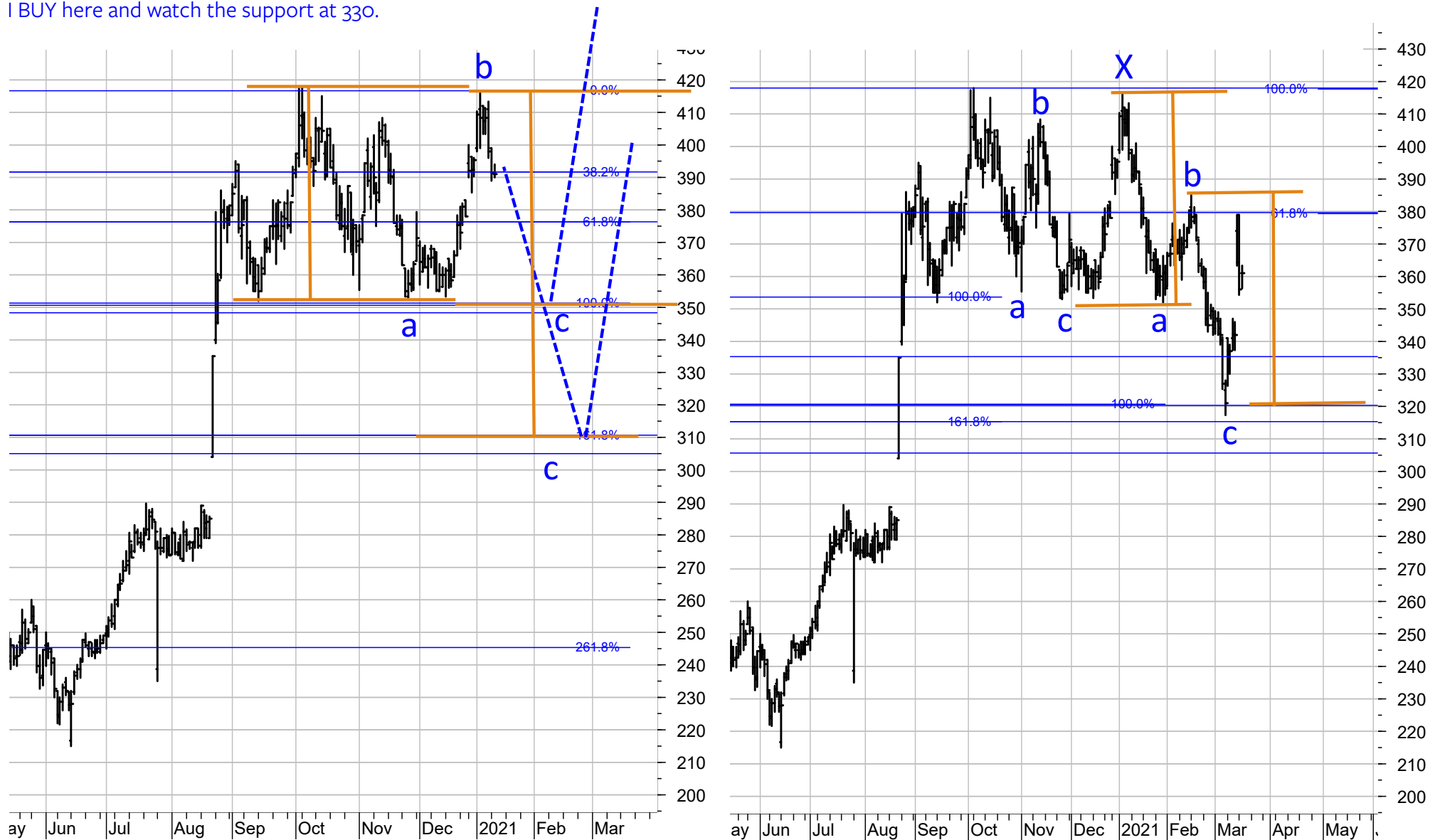
Autoneum (chart and forecast at left is from my Chart Outlook of 2.3.2021)

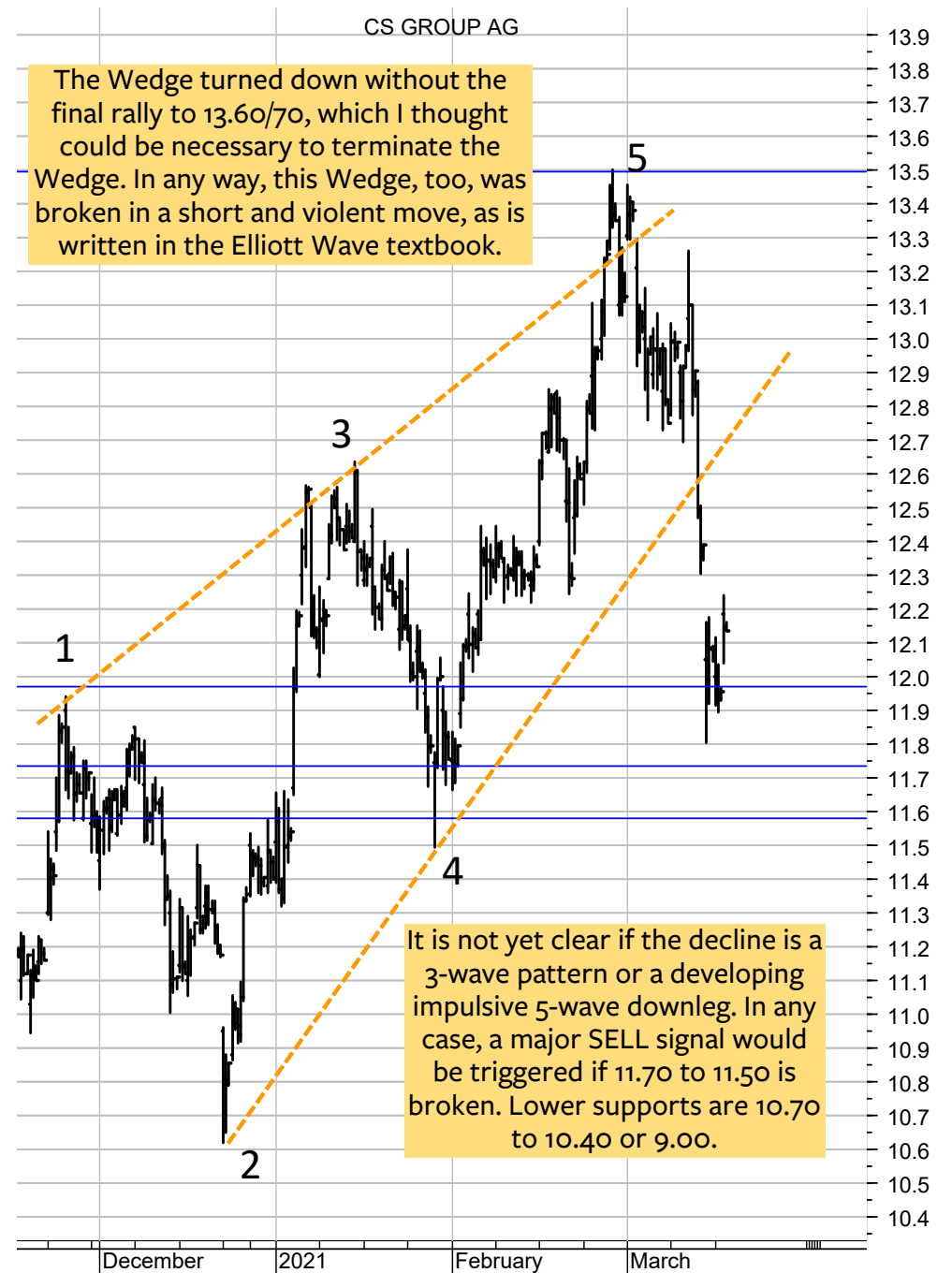
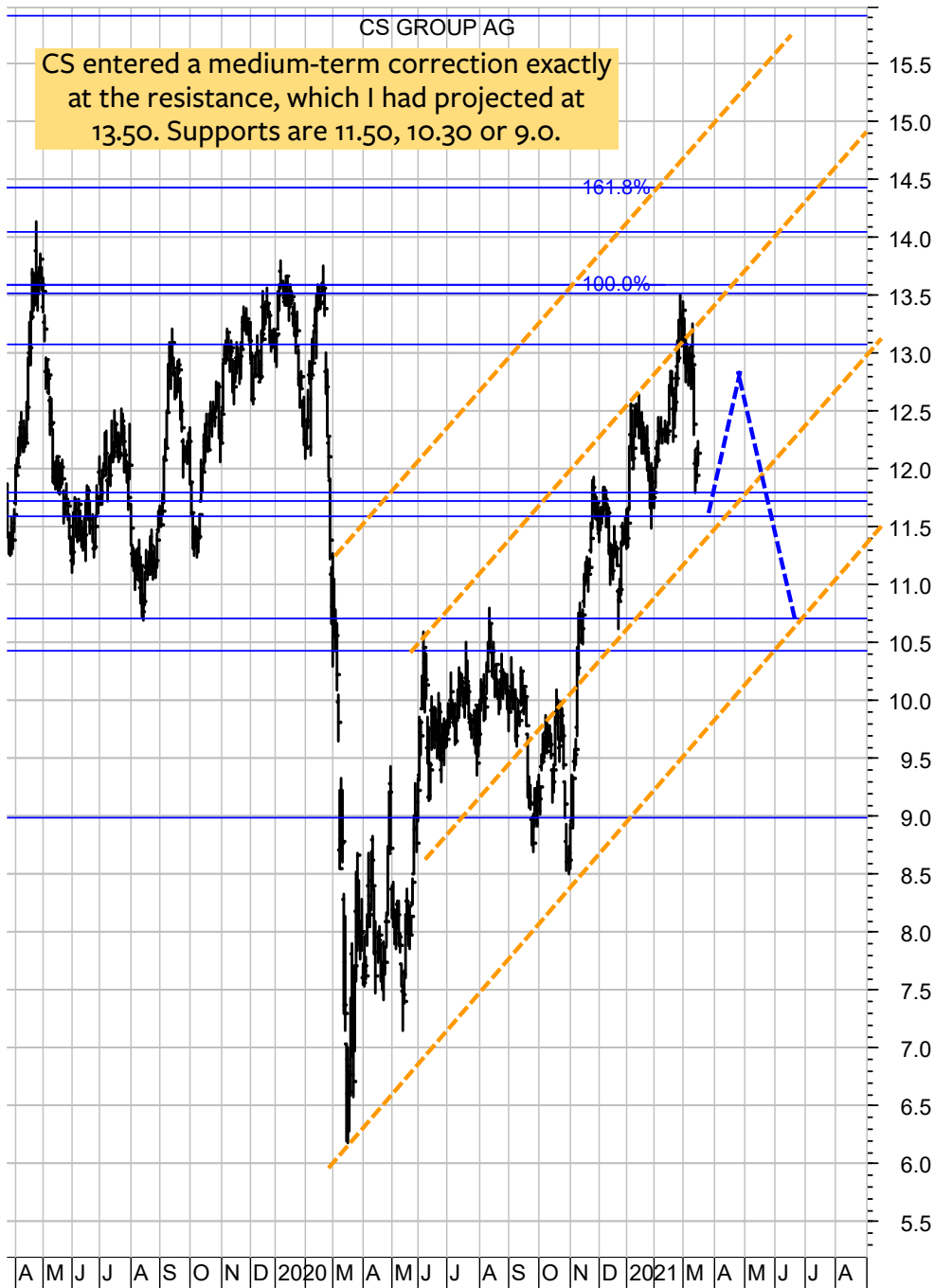


Bachem (chart and forecast at left is from my Chart Outlook of 12.1.2021)

Bachem has completed a Double-Three from October 2020 to March 2021. My initial target for the low of the a-b-c correction (at left) was 350 or 310. As it turned out, the decline in October and November was itself a FLAT a-b-c and the rise to the high in early January was a Wave X. Clearly, the decline from this high was the second a-b-c in the form of a ZigZag in which Wave c was equal in length to Wave a at 320. Thus, both corrections had a target at 315 to 320. Interesting to note is that the rise from 5.3.2021 at 317.50 has retraced exactly 61.80% of the December to March correction at 380. The decline from 12.3.2021 at 379 must hold above 335 for the long-term uptrend to have the chance to re-accelerate.

I BUY here and watch the support at 330.

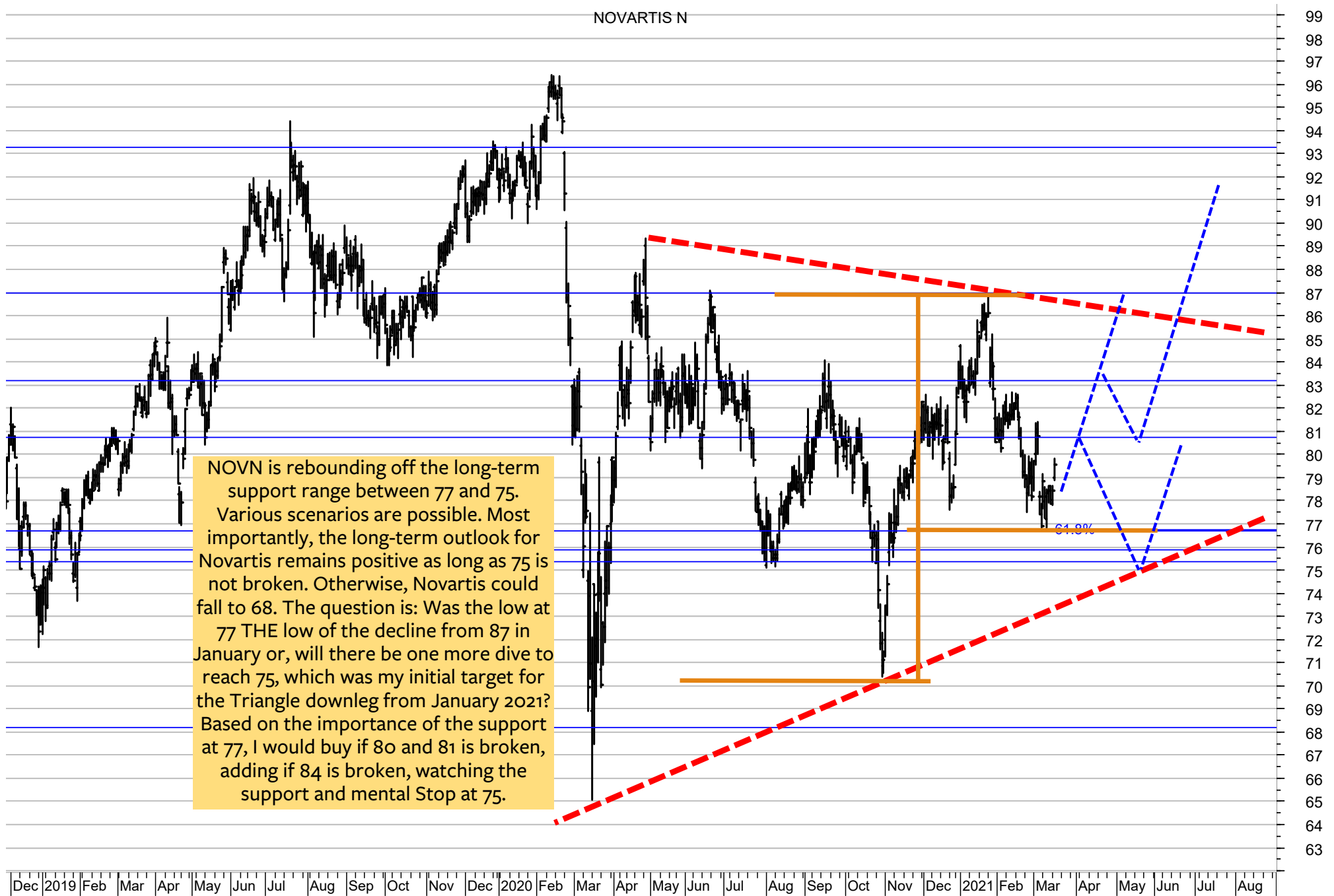




NESTLE SA



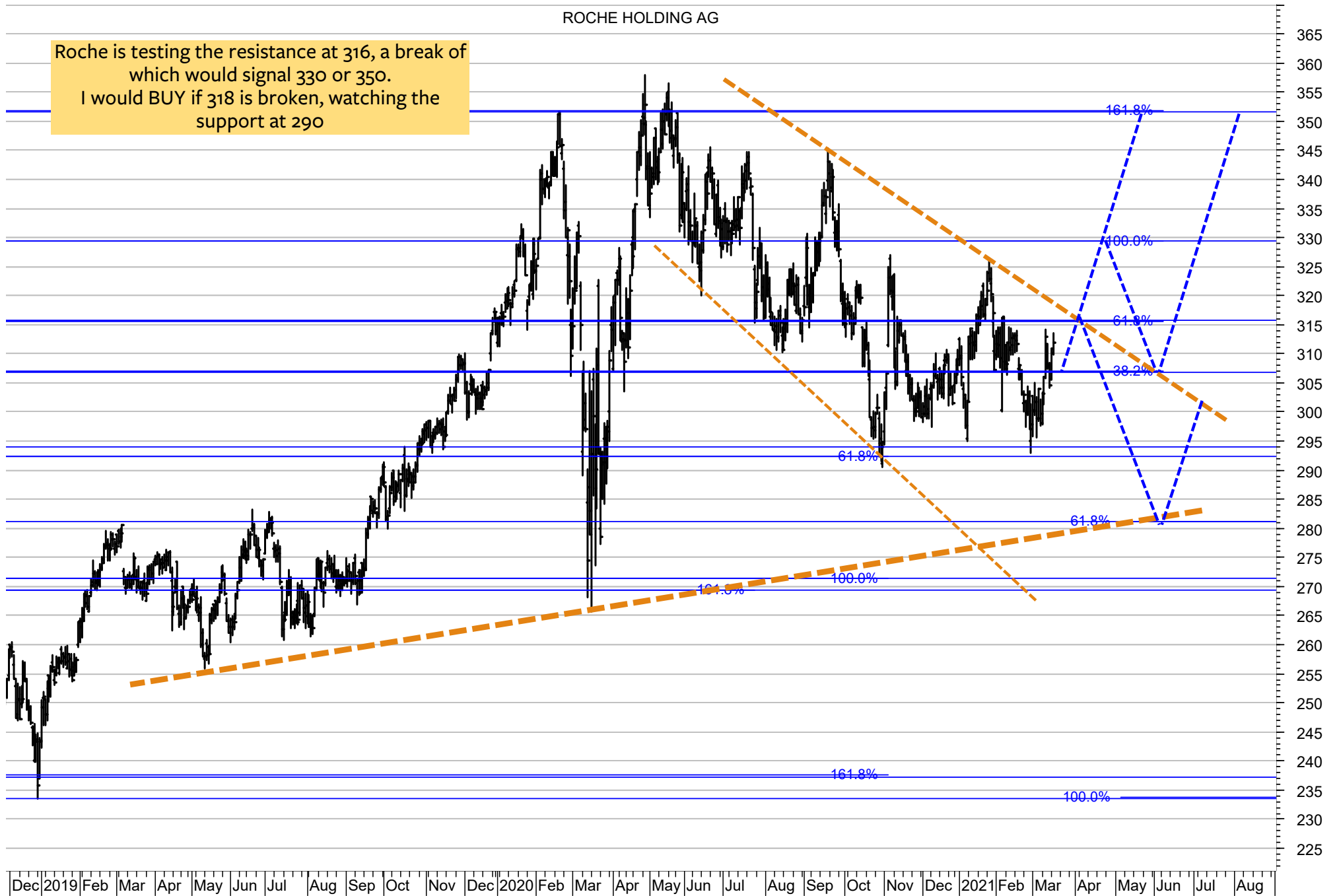
NOVARTIS N



NOVN is rebounding off the long-term support range between 77 and 75. Various scenarios are possible. Most importantly, the long-term outlook for Novartis remains positive as long as 75 is not broken. Otherwise, Novartis could fall to 68. The question is: Was the low at 77 THE low of the decline from 87 in January or, will there be one more dive to reach 75, which was my initial target for the Triangle downleg from January 2021? Based on the importance of the support at 77, I would buy if 80 and 81 is broken, adding if 84 is broken, watching the support and mental Stop at 75.

ROCHE HOLDING AG

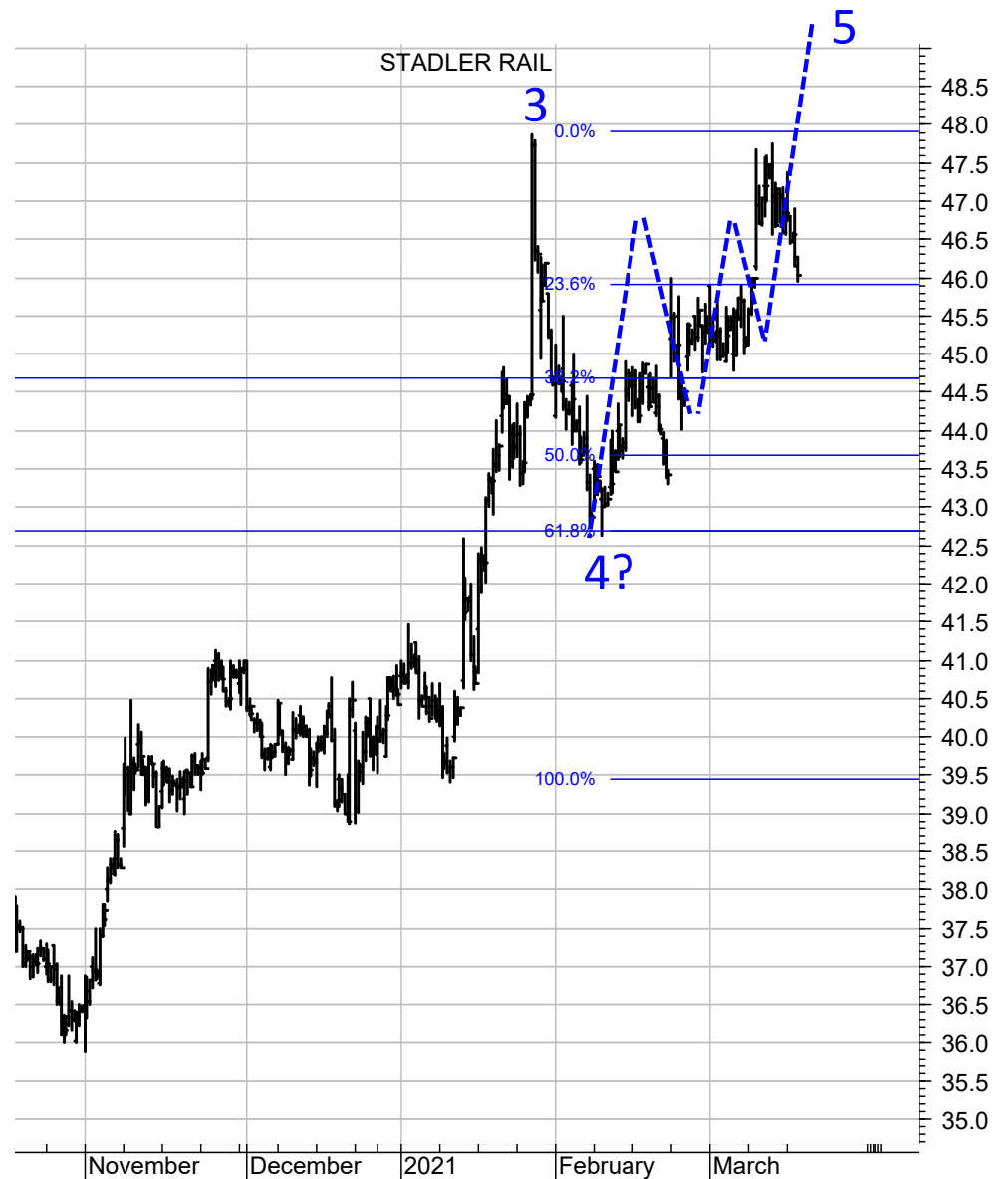
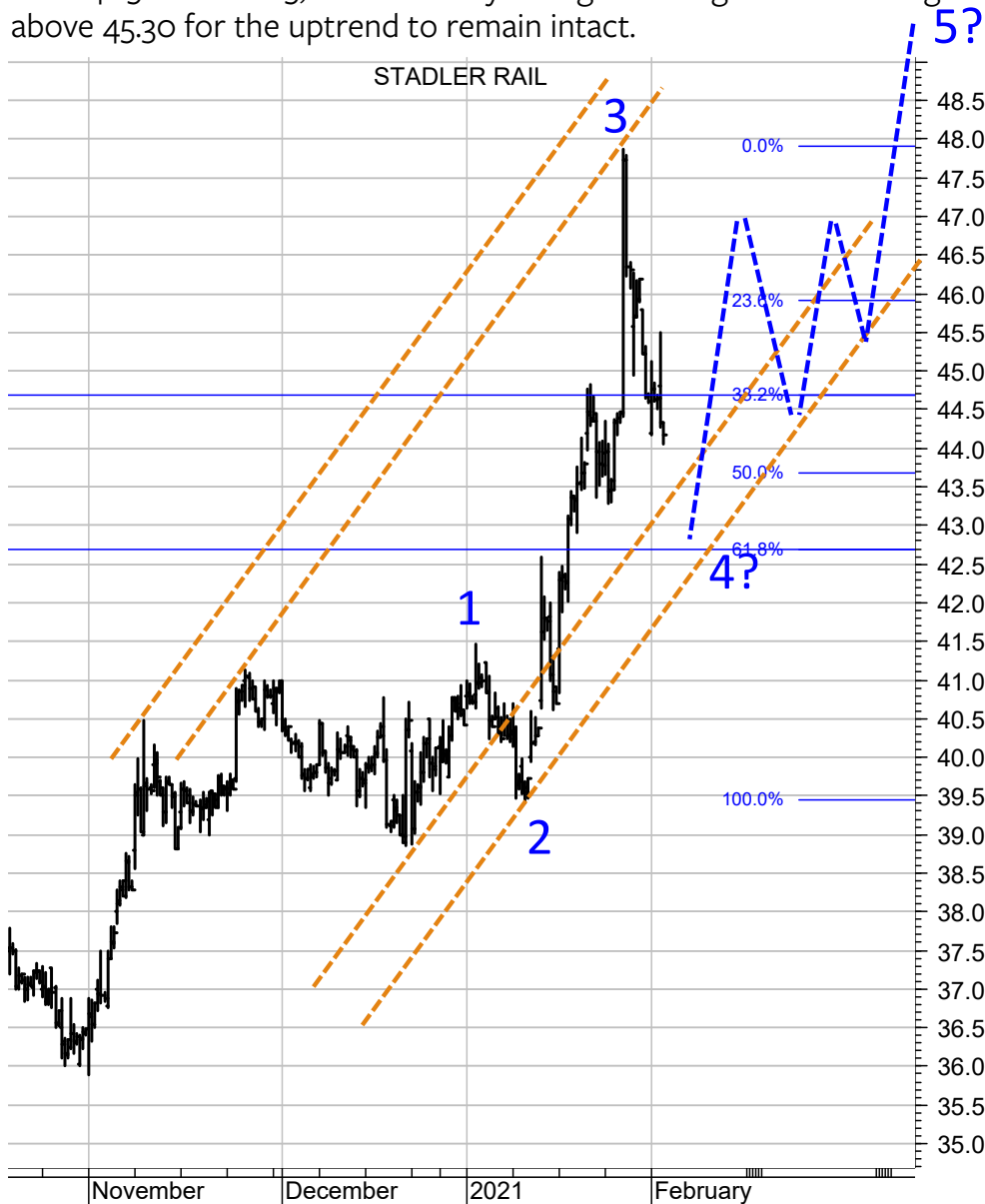
Roche is testing the resistance at 316, a break of which would signal 330 or 350.
I would BUY if 318 is broken, watching the support at 290



Stadler Rail (chart and forecast at left is from my Chart Outlook of 2.2.2021)

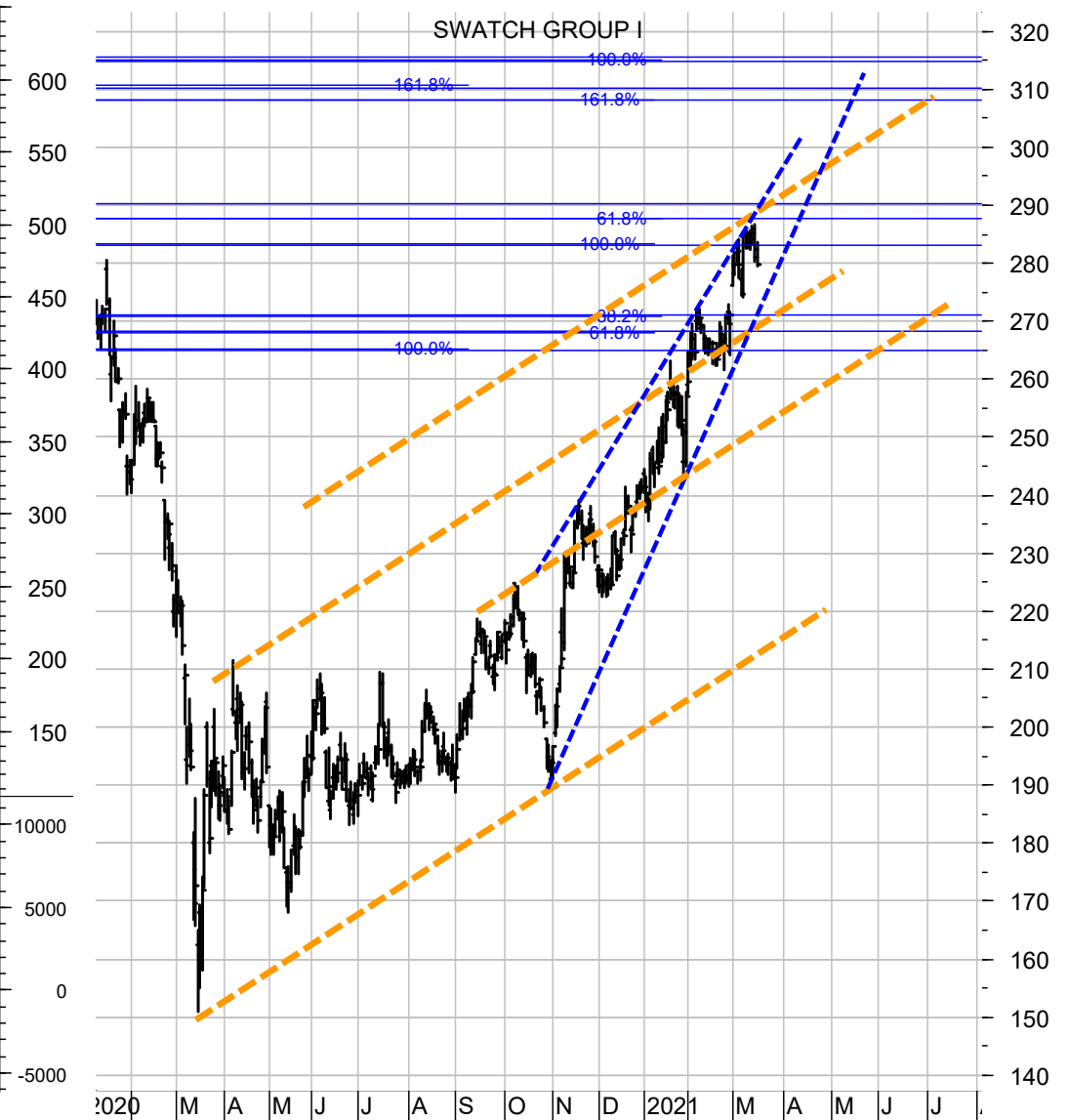
On 2.2.2021 I stated: “The correction from 47.90 could be Wave 4 of the uptrend from October. The resumption of the major uptrend and a rise above 48.50 and possibly to 54 remains preferred over a break of the key support at 42.50 to 42.”

As you see on the chart below right, Stadler registered a low at 42.50, the level where I expected Wave 4 to find a low. The uptrend from 42.50 is Wave 5, which is likely to register a high above the high from January at 50 or at 55. The present correction must hold above 45.30 for the uptrend to remain intact.

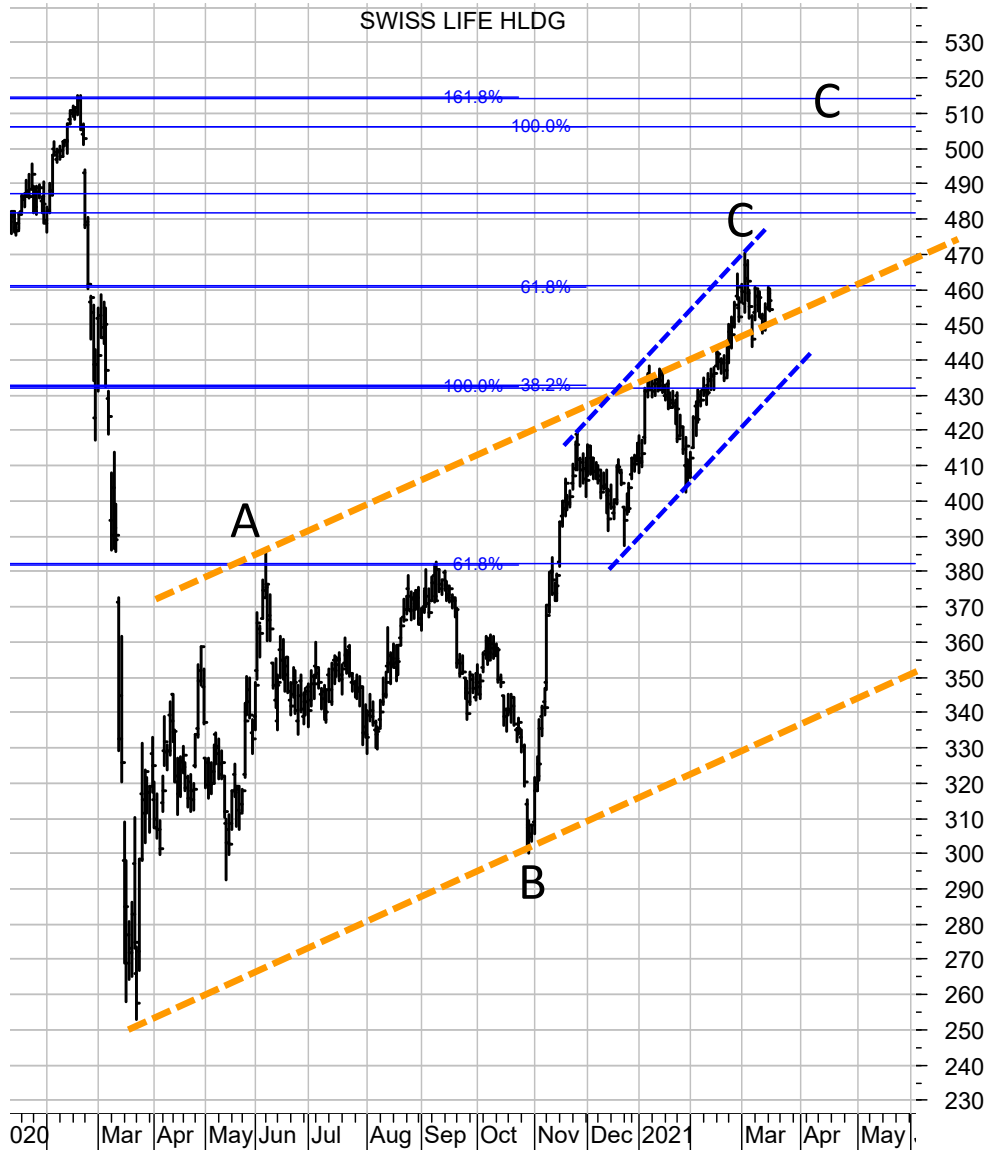


SWATCH GROUP

Swatch is testing the major resistance at 280 to 290. This resistance range is highlighted also on the monthly chart (left). A correction here would not come as a surprise. It would take a rise above 292 to signal 310 to 315. I would SELL if 270 is broken. At this point, a buy signal would be triggered only if 292 is broken.



Swiss Life is forming a correction a-b-c (chart at right), which has supports at 444 or 435 to 428. I would sell the present position at break even. I think it will take more time for the correction to unwind.



Swisscom registered a lower low on 26.2.2021, which means that the Wedge from early 2020 (1-2-3-4-5) (chart at left) could have bottomed. Thus, the present rally could be the beginning of a new long-term uptrend with an upside potential to 505, 515 or 550. I would BUY if the resistances at 489 and 492 are broken.



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Sources

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Explanations

For a more detailed explanation of the Trend and Momentum Models applied in this Chart Outlook, please see

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